1. Risk management plan

In relation to the regenagri standards, risks may exist concerning the appropriate and accurate implementation of its standards and methodologies.

Regenagri C.i.C carries out a risk assessment and develops risk mitigation measures. This includes the identification of factors that could negatively impact the standards' ability to achieve its objectives and the identification of possible corrective actions to address the identified risks.

In order to identify and address these potential risks, Regenagri C.i.C. implements a comprehensive risk management plan.

The risk management plan aims at:

a. Identifying and addressing risks to certified organisations implementing the regenagri requirements.

b. Supporting certified organisations, Certification Bodies and the Regenagri C.i.C.'s governance team to address those areas of implementation that expose Regenagri C.i.C. to non-negligible risks.

c. Adopting procedures and mechanisms to reduce the level of risks, including adjustments of audits frequencies.

d. Strengthen the integrity and permanence of the regenagri program.

The risk management approach adopted by Regenagri C.i.C includes the following stages:

a. Risk identification. At this stage Regenagri C.i.C identifies, categorizes and documents risks;

b. Risk assessment evaluates and documents the materiality of each risk type and assesses the overall risks to the organisation, which may affect the frequency of monitoring audits;

c. Risk management. Depending on the outcome from the previous stages, a risk management strategy is developed, and a plan produced to establish actions and procedures to minimize the risks.

d. Risk monitoring: the risk management plan is monitored to judge its effectiveness. If gaps are identified the risk management plan is updated to assure it meets the objectives.